EDA Grant Request Criteria – updated May 18th, 2021.

Updated Criteria.

1. The award needs to be cashed & used within 6 months from grant issued.
2. Prioritize unique business to the area.
3. Prioritize Infrastructure buildout.
4. 50% Matching funds required (private or public).
5. Prioritize Enterprise, Opportunity, or Hub Zone applicants
6. Jobs created/jobs saved/Improved Business Climate
   - 1 FTE created/Awardee – indexed to the grant.
   - Business Climate improvement - # of event attendees, social media share/uptake
7. Realistic Business plan in place
8. Grant request intended for self-sustaining awardees - only intended for developing.

Notes.

- If the award check has not been cashed within 6 months the award is considered forfeited and the funds will be resumed by the EDA.
- Non-profits would be more likely to have a recurring request awarded (but not automatic).
- Awards above $10,000 only as an exception for non-profits & for profit.

Each grant request will be evaluated and scored against the listed criteria above.