

VIRGINIA:

A FY06-07 Budget Work Session of the Lancaster County Board of Supervisors was held in the courthouse of said county on Thursday, May 11, 2006.

Present: F.W. Jenkins, Jr., Chair
Peter N. Geilich, Vice Chair
B. Wally Beauchamp, Board Member
Jack S. Russell, Board Member
Ernest W. Palin, Jr., Board Member
William H. Pennell, Jr., County Administrator

Others

Present: Joan McBride, Rappahannock Record

Mr. Jenkins called the meeting to order at 4:00 p.m.

BUDGET DISCUSSIONS

IDA Bond Issues

The Lancaster County Industrial Development Authority has been offered an opportunity to issue bank qualified bonds to two Tidewater private schools. Mr. Pennell informed the Board of Supervisors that if granted, there would be sufficient bank qualified bonding remaining to meet the needs of Lancaster County and the Upper Lancaster Volunteer Fire Department if they chose to obtain IDA funding for a new firehouse. The Board of Supervisors agreed by consensus to approve the IDA proceeding with bank qualified borrowing for the Tidewater schools.

Personal Property Tax Relief Act 2006

Mr. Pennell advised the Board of Supervisors that preliminary research by the Commissioner of the Revenue shows that the previous 70% of personal property tax by the Commonwealth (No Car Tax) could be reduced to 52±% this year because of the cap imposed by the General Assembly.

Mr. Jenkins asked Mr. Pennell to check with the Commissioner of the Revenue to ensure that the bank stock taxes from the Lively Branch and the Rappahannock Westminster-Canterbury Branch are being properly posted to county accounts.

The Board of Supervisors asked Mr. Pennell to determine what audit arrangements are contained within Ambulance Fee Contract the county has with Diversified Ambulance Billing.

The Board of Supervisors asked Mr. Pennell to determine what rolling stock taxes were and why the county's receipt of these taxes is so small.

By consensus of the board, there will be two future budget work sessions scheduled; one for Thursday, May 18, 2006 at 4:00 p.m. in the Circuit Courtroom and Thursday, June 1, 2006 at 4:00 p.m. in the General District Courtroom.

BOARD REPORT

Social Services Board

Dr. Russell stated that he can not make meeting on the third week of the month and asked the county administrator if he could call Mrs. Davenport, Director of Social Services and inquire about meeting dates and time.

ADJOURNMENT

Motion was made by Mr. Beauchamp to adjourn the meeting to a budget work session was set for Thursday, May 18, 2006 at 4:00 p.m. to be held in the Circuit Courtroom.

VOTE:	F.W. Jenkins, Jr.	Aye
	Peter N. Geilich	Aye
	B. Wally Beauchamp	Aye
	Jack S. Russell	Aye
	Ernest W. Palin, Jr.	Aye