

**Lancaster County Economic Development Authority
Grant Request**

Mission of EDA:

The mission of the Authority is to foster and stimulate economic development and employment through entrepreneurship in business, industry and trade in the County of Lancaster for the general good of its people and the Commonwealth of Virginia.

EDA Strategic Priorities: Aligned with NNPDC 2018 CEDS as related to Lancaster County

1. Infrastructure that facilitates the expansion of existing businesses and attracts new, higher-wage industry sectors
2. A workforce equipped with the skills and flexibility needed to succeed in a technology-based economy
3. A more business-friendly atmosphere across the Lancaster County/Northern Neck
4. Effective and sustainable use of the region's natural beauty, cultural amenities, and tourism opportunities
5. Community Resilience

[PLAN-CEDS-2018a.pdf](#) NNPDC → Northern Neck Planning District Commission; CEDS → Comprehensive Economic Development Strategy

Requesting Entity: _____ **initial**

Amount: _____ **ongoing**

Purpose: _____

Number of times Entity has requested EDA funding for this purpose: _____

Total number of times this Entity has requested EDA funding: _____

Economic Impact: _____
(please quantify _____
where possible _____
and timeframe) _____

Alignment with _____
EDA Strategic _____
Priorities: _____

Reportable _____
Metric: _____

Signature

Date

List of Criteria to evaluate grant requests

- Award above \$10,000 only as an exception both for non-profits & for-profits.
- Non-profit would be more likely to have a recurring request awarded (but not automatic)
- Prioritize unique business to the area
- Prioritize Infrastructure buildout.
- Prioritize when Matching funds available
- Prioritize Enterprise, Opportunity or Hub Zone applicants
- Jobs created/jobs saved/Improved Business Climate
 - *1 FTE created/Awardee – indexed to the grant*
 - *Business Climate improvement - # of event attendees, social media share/uptake*
- Realistic Business plan in place